(e) The total revival cost would be firmed up only after all cases are considered by BRPSE and approved by the Government.

Government directors on boards of PSEs.

457. SHRI SANTOSH BAGRODIA:
SHRI K.B. KRISHNA MURTHY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the guidelines for Government directors on the board of directors of the PSEs;

(b) whether Government have fixed any eligibility criterion of requisite academic and professional qualifications for holding such position;

(c) if so, the details thereof, if not, the reasons therefor and whether Government propose to fix such criterion for Government directors;

(d) whether their presence undermines autonomy of the PSEs; and

(e) the manner in which Government assess performance of Government directors on the Boards of PSEs?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV): (a) to (c) As per Government policy each Board should have Government Directors, whose number should not exceed 1/6th of the actual strength of the Board subject to a maximum of 2. They are appointed on ex-officio basis by the Administrative Ministries and are generally the officers dealing with the concerned enterprise. In case of PSEs whether it is considered essential to give representation on the Boards to other concerned Government agencies/Mirtistries/State Governments one representative from the group could also be appointed on the Board as part-time Government Director within overall prescribed limit.

(d) and (e) The role of the Government Director has been laid down and he should identify himself with the objects and goals of the enterprise, engage in joint thinking on equal terms and not assume a superior status.

apart from functioning as Government Directors, the substantive job of the Government officers is in the Ministry where they are posted and there is an established procedure for evaluating their performance.

Generation of extra budgetary resources by PSEs

458. SHR! SANTOSH BAGRODIA:
SHRI HARISH RAWAT:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the measures being adopted by the PSEs to generate extra budgetary resources;

(b) whether in this respect, the BRPSE has recommended certain measures to unlock the surplus assets of the PSEs, if so, the details thereof;

(c) whether Government would also consider listing the PSEs in stock markets; and

(d) to what extent such measures would ease reliance of PSEs on budgetary supports from Government?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV): (a) The Measure for Generation of Extra Budgetary Resources (EBR) by Central Public Sector Enterprises (CPSEs) may include internal resources, unlocking of surplus assets, borrowing from banks/ financial institutions and issuing of shares in capital market etc.

(b) In certain cases unlocking of surplus assets is also a part of restructuring / revival package submitted to BRPSE by concerned administrative Ministry in consultation with CPSE. BRPSE has recommended unlocking of surplus assets in 11 cases.

(c) It is the policy of the Government to encourage CPSEs to enter the Capital market to raise resources.

(d) Centra! Public Sector Enterprises are expected to generate their own resources to meet their requirements. Generation of Extra Budgetary Resources will reduce the dependence of CPSEs on budgetary support.